

	2018 Budget	2018 YTD Budget 31-Mar	2018 YTD Actuals 31-Mar	Variance 31-Mar	Notes
REVENUE					
GoA Grant	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	
Reallocation of CRP GoA Grant	\$ 570,000.00	\$ -	\$ -	\$ -	
CRP Reserve Fund Transfer	\$ 1,850,000.00	\$ -	\$ -	\$ -	
TOTAL	\$ 3,920,000.00				
EXPENDITURES					
CAPITAL EXPENSES	\$ 37,500.00	\$ 24,500.00	\$ 23,120.30	\$ 1,379.70	Capital Expenses are front end loaded for the year due to office setup
OPERATING EXPENSES					
SALARY & BENEFITS	\$ 577,000.00	\$ 52,500.00	\$ 47,224.70	\$ 5,275.30	
OFFICE COSTS	\$ 45,000.00	\$ 315.00	\$ -	\$ 315.00	Lease agreement includes 4 month holiday for variable payments and 6 months for fixed payments
OFFICE OPERATION COSTS	\$ 31,000.00	\$ 9,550.00	\$ 4,124.50	\$ 5,425.50	
TRAVEL COSTS	\$ 20,000.00	\$ 3,634.00	\$ 1,143.14	\$ 2,490.86	
MEETING COSTS	\$ 66,400.00	\$ 4,000.00	\$ 986.35	\$ 3,013.65	
TOTAL OPERATING EXPENSES	\$ 739,400.00	\$ 132,800.00	\$ 53,478.69	\$ 16,970.31	
CONSULTANT COSTS	\$ 1,080,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	REF Consultants budgeted beginning September
REF CONSULTANT COSTS	\$ 72,000.00	\$ -	\$ -		
TOTAL CONSULTANT COSTS	\$ 1,152,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	
Contingency	\$ 64,000.00	\$ -	\$ -	\$ -	
TOTAL 2018 EXPENDITURE	\$ 1,988,900.00	\$ 99,499.00	\$ 76,598.99	\$ 22,900.01	
Operating Reserve	\$ 1,931,100.00				

REVISED BUDGET-CORRECTED CLERICAL ERROR JUNE 25 2018

	2018 Budget	2018 YTD Budget 31-Mar	2018 YTD Actuals 31-Mar	Variance 31-Mar	Notes
REVENUE					
GoA Grant	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	
Reallocation of CRP GoA Grant	\$ 570,000.00	\$ -	\$ -	\$ -	
CRP Reserve Fund Transfer	\$ 1,850,000.00	\$ -	\$ -	\$ -	
TOTAL	\$ 3,920,000.00				
EXPENDITURES					
CAPITAL EXPENSES	\$ 37,500.00	\$ 24,500.00	\$ 23,120.30	\$ 1,379.70	Capital Expenses are front end loaded for the year due to office setup
OPERATING EXPENSES					
SALARY & BENEFITS	\$ 577,000.00	\$ 52,500.00	\$ 47,224.70	\$ 5,275.30	
OFFICE COSTS	\$ 42,000.00	\$ 315.00	\$ -	\$ 315.00	Lease agreement includes 4 month holiday for variable payments and 6 months for fixed payments
OFFICE OPERATION COSTS	\$ 38,500.00	\$ 9,550.00	\$ 4,124.50	\$ 5,425.50	
TRAVEL COSTS	\$ 20,000.00	\$ 3,634.00	\$ 1,143.14	\$ 2,490.86	
MEETING COSTS	\$ 62,400.00	\$ 4,000.00	\$ 986.35	\$ 3,013.65	
TOTAL OPERATING EXPENSES	\$ 739,900.00	\$ 69,999.00	\$ 53,478.69	\$ 16,520.31	
CONSULTANT COSTS	\$ 1,080,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	REF Consultants budgeted beginning September
REF CONSULTANT COSTS	\$ 72,000.00	\$ -	\$ -		
TOTAL CONSULTANT COSTS	\$ 1,152,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	
Contingency	\$ 64,000.00	\$ -	\$ -	\$ -	
TOTAL 2018 EXPENDITURE	\$ 1,993,400.00	\$ 99,499.00	\$ 76,598.99	\$ 22,900.01	
Operating Reserve	\$ 1,926,600.00				