

	2020 Budget	2020 Q2 Budget	2020 Q2 Actuals	Q2 Variance	YTD Budget	YTD Actual	YTD Variance
REVENUE							
GoA Grant	\$1,750,000.00	\$1,750,000.00	\$1,750,000.00	\$0.00	\$1,750,000.00	\$1,750,000.00	\$0.00
Interest on GIC	\$40,000.00	\$10,000.00	\$0.00	-\$10,000.00	\$20,000.00	\$10,704.35	-\$9,295.65
Withdrawal from Reserves	\$900,000.00	\$0.00	\$0.00	\$0.00	\$700,000.00	\$700,000.00	\$0.00
TOTAL Revenue	\$2,690,000.00	\$1,760,000.00	\$1,750,000.00	-\$10,000.00	\$2,470,000.00	\$2,460,704.35	-\$9,295.65
EXPENDITURES							
CAPITAL EXPENSES							
Computers & Hardware	\$6,000.00	\$1,500.00	\$0.00	\$1,500.00	\$3,000.00	\$0.00	\$3,000.00
Office Furniture	\$6,000.00	\$1,500.00	\$0.00	\$1,500.00	\$3,000.00	\$0.00	\$3,000.00
Phone/Internet Hardware	\$3,000.00	\$750.00	\$0.00	\$750.00	\$1,500.00	\$0.00	\$1,500.00
TOTAL CAPITAL EXPENSES	\$15,000.00	\$3,750.00	\$0.00	\$3,750.00	\$7,500.00	\$0.00	\$7,500.00
OPERATING EXPENSES							
STAFFING COSTS							
Salary	\$645,000.00	\$162,000.00	\$163,709.89	-\$1,709.89	\$330,000.00	\$331,810.36	-\$1,810.36
Health	\$36,000.00	\$9,000.00	\$11,527.32	-\$2,527.32	\$18,000.00	\$17,729.46	\$270.54
Retirement	\$78,000.00	\$19,500.00	\$17,975.31	\$1,524.69	\$39,000.00	\$35,950.62	\$3,049.38
Phone	\$3,000.00	\$750.00	\$750.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00
Benefits	\$117,000.00	\$29,250.00	\$30,252.63	-\$1,002.63	\$58,500.00	\$55,180.08	\$3,319.92
Board Chair	\$140,000.00	\$35,000.00	\$13,808.80	\$21,191.20	\$70,000.00	\$40,171.80	\$29,828.20
TOTAL STAFFING COSTS	\$902,000.00	\$226,250.00	\$207,771.32	\$18,478.68	\$458,500.00	\$427,162.24	\$31,337.76
OFFICE LEASE	\$80,000.00	\$20,000.00	\$19,942.04	\$57.96	\$40,000.00	\$39,581.69	\$418.31
OFFICE OPERATING COST							
General Operating Costs	\$36,000.00	\$9,000.00	\$6,236.73	\$2,763.27	\$18,000.00	\$21,635.10	-\$3,635.10
Professional Fees	\$30,000.00	\$4,000.00	\$410.00	\$3,590.00	\$22,000.00	\$16,451.25	\$5,548.75
TOTAL OFFICE OPERATION COSTS	\$66,000.00	\$13,000.00	\$6,646.73	\$6,353.27	\$40,000.00	\$38,086.35	\$1,913.65
TRAVEL COSTS	\$45,000.00	\$11,250.00	\$0.00	\$11,250.00	\$22,500.00	\$4,009.80	\$18,490.20
MEETING COSTS							
Meeting Venue/Catering	\$55,000.00	\$13,750.00	\$0.00	\$13,750.00	\$27,500.00	\$4,841.79	\$22,658.21
Per Diem	\$75,000.00	\$18,750.00	\$11,131.34	\$7,618.66	\$37,500.00	\$11,131.34	\$26,368.66
TOTAL MEETING COSTS	\$130,000.00	\$32,500.00	\$11,131.34	\$21,368.66	\$65,000.00	\$15,973.13	\$49,026.87
CONSULTANT COSTS							
Growth/ Servicing Plan	\$1,200,000.00	\$300,000.00	\$460,182.88	-\$160,182.88	\$600,000.00	\$577,762.47	\$22,237.53
REF Consultants	\$144,000.00	\$36,000.00	\$10,890.95	\$25,109.05	\$72,000.00	\$22,980.59	\$49,019.41
TOTAL CONSULTANT COSTS	\$1,344,000.00	\$336,000.00	\$471,073.83	-\$135,073.83	\$672,000.00	\$600,743.06	\$71,256.94
CONTINGENCY	\$108,000.00	\$27,000.00	\$0.00	\$27,000.00	\$54,000.00	\$0.00	\$54,000.00
TOTAL EXPENDITURE	\$2,690,000.00	\$669,750.00	\$716,565.26	-\$46,815.26	\$1,359,500.00	\$1,125,556.27	\$233,943.73