

	2020 Budget	2020 Q3 Budget	2020 Q3 Actuals	Q3 Variance	YTD Budget	YTD Actual	YTD Variance
REVENUE							
GoA Grant	\$1,750,000.00	\$0.00	\$0.00	\$0.00	\$1,750,000.00	\$1,750,000.00	\$0.00
Interest on GIC	\$40,000.00	\$10,000.00	\$0.00	-\$10,000.00	\$30,000.00	\$10,704.35	-\$19,295.65
Withdrawal from Reserves	\$900,000.00	\$0.00	\$0.00	\$0.00	\$700,000.00	\$700,000.00	\$0.00
TOTAL Revenue	\$2,690,000.00	\$10,000.00	\$0.00	-\$10,000.00	\$2,480,000.00	\$2,460,704.35	-\$19,295.65
EXPENDITURES							
CAPITAL EXPENSES							
Computers & Hardware	\$6,000.00	\$1,500.00	\$0.00	\$1,500.00	\$4,500.00	\$0.00	\$4,500.00
Office Furniture	\$6,000.00	\$1,500.00	\$0.00	\$1,500.00	\$4,500.00	\$0.00	\$4,500.00
Phone/Internet Hardware	\$3,000.00	\$750.00	\$0.00	\$750.00	\$2,250.00	\$0.00	\$2,250.00
TOTAL CAPITAL EXPENSES	\$15,000.00	\$3,750.00	\$0.00	\$3,750.00	\$11,250.00	\$0.00	\$11,250.00
OPERATING EXPENSES							
STAFFING COSTS							
Salary	\$645,000.00	\$157,500.00	\$158,875.55	-\$1,375.55	\$487,500.00	\$490,685.91	-\$3,185.91
Health	\$36,000.00	\$9,000.00	\$9,072.42	-\$72.42	\$27,000.00	\$26,801.88	\$198.12
Retirement	\$78,000.00	\$19,500.00	\$17,975.31	\$1,524.69	\$58,500.00	\$53,925.93	\$4,574.07
Phone	\$3,000.00	\$750.00	\$750.00	\$0.00	\$2,250.00	\$2,250.00	\$0.00
Benefits	\$117,000.00	\$29,250.00	\$27,797.73	\$1,452.27	\$87,750.00	\$82,977.81	\$4,772.19
Board Chair	\$140,000.00	\$35,000.00	\$19,147.00	\$15,853.00	\$105,000.00	\$59,318.80	\$45,681.20
TOTAL STAFFING COSTS	\$902,000.00	\$221,750.00	\$205,820.28	\$15,929.72	\$680,250.00	\$632,982.52	\$47,267.48
OFFICE LEASE	\$80,000.00	\$20,000.00	\$19,639.65	\$360.35	\$60,000.00	\$59,221.34	\$778.66
OFFICE OPERATING COST							
General Operating Costs	\$36,000.00	\$9,000.00	\$2,852.37	\$6,147.63	\$27,000.00	\$24,487.47	\$2,512.53
Professional Fees	\$30,000.00	\$4,000.00	\$0.00	\$4,000.00	\$26,000.00	\$16,451.25	\$9,548.75
TOTAL OFFICE OPERATION COSTS	\$66,000.00	\$13,000.00	\$2,852.37	\$10,147.63	\$53,000.00	\$40,938.72	\$12,061.28
TRAVEL COSTS	\$45,000.00	\$11,250.00	\$0.00	\$11,250.00	\$33,750.00	\$4,009.80	\$29,740.20
MEETING COSTS							
Meeting Venue/Catering	\$55,000.00	\$13,750.00	\$5,928.63	\$7,821.37	\$41,250.00	\$10,770.42	\$30,479.58
Per Diem	\$75,000.00	\$18,750.00	\$13,458.10	\$5,291.90	\$56,250.00	\$24,589.44	\$31,660.56
TOTAL MEETING COSTS	\$130,000.00	\$32,500.00	\$19,386.73	\$13,113.27	\$97,500.00	\$35,359.86	\$62,140.14
CONSULTANT COSTS							
Growth/ Servicing Plan	\$1,200,000.00	\$300,000.00	\$61,686.97	\$238,313.03	\$900,000.00	\$639,449.44	\$260,550.56
REF Consultants	\$144,000.00	\$36,000.00	\$9,785.93	\$26,214.07	\$108,000.00	\$32,766.52	\$75,233.48
TOTAL CONSULTANT COSTS	\$1,344,000.00	\$336,000.00	\$71,472.90	\$264,527.10	\$1,008,000.00	\$672,215.96	\$335,784.04
CONTINGENCY	\$108,000.00	\$27,000.00	\$0.00	\$27,000.00	\$81,000.00	\$0.00	\$81,000.00
TOTAL EXPENDITURE	\$2,690,000.00	\$665,250.00	\$319,171.93	\$346,078.07	\$2,024,750.00	\$1,444,728.20	\$580,021.80