

	2021 Budget	2021 Q4 Budget	2021 Q4 Actual	Q4 Variance	YTD Budget	YTD Actual	YTD Variance
REVENUE							
GoA Grant	\$1,500,000.00	\$0.00	\$ 1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$0.00
Interest on GIC	\$0.00	\$0.00	\$ 9,242.38	\$9,242.38	\$0.00	\$17,956.55	\$17,956.55
Withdrawal from Reserves	\$650,000.00	\$50,000.00	\$ -	-\$50,000.00	\$650,000.00	\$648,785.86	-\$1,214.14
TOTAL Revenue	\$2,150,000.00	\$50,000.00	\$ 1,509,242.38	\$1,459,242.38	\$2,150,000.00	\$2,166,742.41	\$16,742.41
EXPENDITURES							
CAPITAL EXPENSES							
Computers & Hardware	\$6,000.00	\$1,500.00	\$ -	\$1,500.00	\$6,000.00	\$687.97	\$5,312.03
Office Furniture	\$6,000.00	\$1,500.00	\$ -	\$1,500.00	\$6,000.00	\$0.00	\$6,000.00
Phone/Internet Hardware	\$3,000.00	\$750.00	\$ -	\$750.00	\$3,000.00	\$0.00	\$3,000.00
TOTAL CAPITAL EXPENSES	\$15,000.00	\$3,750.00	\$ -	\$3,750.00	\$15,000.00	\$687.97	\$14,312.03
OPERATING EXPENSES							
STAFFING COSTS							
Salary	\$655,000.00	\$161,000.00	\$ 157,580.61	\$3,419.39	\$655,000.00	\$649,641.33	\$5,358.67
Benefits	\$117,000.00	\$29,250.00	\$ 28,443.30	\$806.70	\$117,000.00	\$113,773.20	\$3,226.80
Board Chair	\$140,000.00	\$35,000.00	\$ 20,500.00	\$14,500.00	\$140,000.00	\$119,412.11	\$20,587.89
TOTAL STAFFING COSTS	\$912,000.00	\$225,250.00	\$ 206,523.91	\$18,726.09	\$912,000.00	\$882,826.64	\$29,173.36
OFFICE LEASE	\$87,000.00	\$21,750.00	\$ 19,718.85	\$2,031.15	\$87,000.00	\$73,456.99	\$13,543.01
OFFICE OPERATING COST							
General Operating Costs	\$36,000.00	\$9,000.00	\$ 23,135.48	-\$14,135.48	\$36,000.00	\$37,291.90	-\$1,291.90
Professional Fees	\$30,000.00	\$7,500.00	\$ 717.50	\$6,782.50	\$30,000.00	\$21,002.24	\$8,997.76
TOTAL OFFICE OPERATION COSTS	\$66,000.00	\$16,500.00	\$ 23,852.98	-\$7,352.98	\$66,000.00	\$58,294.14	\$7,705.86
TRAVEL COSTS	\$35,000.00	\$8,750.00	\$ 1,768.03	\$6,981.97	\$35,000.00	\$1,768.03	\$33,231.97
MEETING COSTS							
Meeting Venue/Catering	\$55,000.00	\$13,750.00	\$ 3,743.36	\$10,006.64	\$55,000.00	\$3,743.36	\$51,256.64
Per Diem	\$55,000.00	\$13,750.00	\$ 9,098.28	\$4,651.72	\$55,000.00	\$39,598.28	\$15,401.72
TOTAL MEETING COSTS	\$110,000.00	\$27,500.00	\$ 12,841.64	\$14,658.36	\$110,000.00	\$43,341.64	\$66,658.36
CONSULTANT COSTS							
Growth/ Servicing Plan	\$250,000.00	\$62,500.00	\$ -	\$62,500.00	\$250,000.00	\$250,000.00	\$0.00
Regional Initiatives	\$500,000.00	\$125,000.00	\$ 24,773.42	\$100,226.58	\$500,000.00	\$53,601.55	\$446,398.45
REF Consultants	\$100,000.00	\$25,000.00	\$ 13,025.82	\$11,974.18	\$100,000.00	\$50,476.72	\$49,523.28
TOTAL CONSULTANT COSTS	\$850,000.00	\$212,500.00	\$ 37,799.24	\$174,700.76	\$850,000.00	\$354,078.27	\$495,921.73
CONTINGENCY	\$75,000.00	\$18,750.00	\$ -	\$18,750.00	\$75,000.00	\$47,417.21	\$27,582.79
TOTAL EXPENDITURE	\$2,150,000.00	\$534,750.00	\$ 302,504.65	\$232,245.35	\$2,150,000.00	\$1,461,870.89	\$688,129.11

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1 The full amount was not withdrawn

2 Training does not have a separate line item in budget 2021 so is rolled into office expenses. Some training for 2022 was prepaid in 2021.

3 CMRB is underbudget due to: online meetings, lower travel costs, fewer IREFs submitted than budgeted for and pausing working on regional initiatives until after the municipal elections.