

	2022 Actual	2023 Budget	2023 Estimated	2024 Budget	2025 Forecast	2026 Forecast
REVENUE						
GoA Grant	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
Interest on GIC	\$ 1,183.14	\$ -	\$ 80,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
Withdrawal from Reserves	\$ 580,291.97	\$ 973,000.00	\$ 738,000.00	\$ 660,984.00	\$ -	\$ -
8 member contribution		\$ -	\$ -	\$ 234,016.00	\$ 915,000.00	\$ 931,000.00
TOTAL Revenue	\$ 1,581,475.11	\$ 1,973,000.00	\$ 1,818,000.00	\$ 1,955,000.00	\$ 1,975,000.00	\$ 1,991,000.00
EXPENDITURES						
CAPITAL EXPENSES						
Computers & Hardware	\$ 4,923.04	\$ 6,000.00	\$ 4,000.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Office Furniture	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Phone/Internet Hardware		\$ 3,000.00	\$ -		\$ 1,000.00	\$ 1,000.00
	\$ 4,923.04	\$ 15,000.00	\$ 10,000.00	\$ 5,000.00	\$ 6,000.00	\$ 6,000.00
OPERATING EXPENSES						
STAFFING						
Salary	\$ 688,409.65	\$ 690,000.00	\$ 682,000.00	\$ 710,000.00	\$ 719,000.00	\$ 730,000.00
Benefits	\$ 102,414.21	\$ 136,000.00	\$ 136,000.00	\$ 140,000.00	\$ 143,000.00	\$ 146,000.00
Board Chair	\$ 102,468.88	\$ 110,000.00	\$ 110,000.00	\$ 110,000.00	\$ 112,000.00	\$ 114,000.00
TOTAL STAFFING	\$ 893,292.74	\$ 936,000.00	\$ 928,000.00	\$ 960,000.00	\$ 974,000.00	\$ 990,000.00
OFFICE LEASE	\$ 78,254.45	\$ 87,000.00	\$ 65,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00
OFFICE OPERATION						
General Operating	\$ 42,377.63	\$ 40,000.00	\$ 40,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
Professional Fees	\$ 18,839.50	\$ 30,000.00	\$ 18,000.00	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00
TOTAL OFFICE OPERATION	\$ 61,217.13	\$ 70,000.00	\$ 58,000.00	\$ 80,000.00	\$ 85,000.00	\$ 85,000.00
TRAVEL & STAFF DEVELOPMENT	\$ 2,236.04	\$ 30,000.00	\$ 17,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
MEETING						
Meeting Venue/Catering	\$ 14,545.54	\$ 30,000.00	\$ 20,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Per Diem	\$ 17,861.36	\$ 50,000.00	\$ 30,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
TOTAL MEETING	\$ 32,406.90	\$ 80,000.00	\$ 50,000.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
CONSULTANT						
Regional Initiatives	\$ 164,068.49	\$ 600,000.00	\$ 545,000.00	\$ 600,000.00	\$ 600,000.00	\$ 600,000.00
REF Consultants	\$ 22,050.97	\$ 80,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
TOTAL CONSULTANT	\$ 186,119.46	\$ 680,000.00	\$ 605,000.00	\$ 660,000.00	\$ 660,000.00	\$ 660,000.00
CONTINGENCY	\$ 12,566.26	\$ 75,000.00	\$ 10,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00
TOTAL EXPENDITURE	\$ 1,271,016.02	\$ 1,973,000.00	\$ 1,743,000.00	\$ 1,955,000.00	\$ 1,975,000.00	\$ 1,991,000.00

Reserves at Year End \$ 2,028,984.00 \$ 1,055,984.00 \$ 1,285,984.00 \$ 625,000.00 \$ 625,000.00 \$ 625,000.00

As approved at the October 13, 2023 Board Meeting


Jordan Copping, Chief Officer


Greg Clark, Chair