

	2020 Actual	2021 Budget	2021 Estimated	2022 Budget	2023 Forecast
REVENUE					
GOA Grant	\$ 1,750,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,000,000.00	\$ 1,000,000.00
Interest on GIC	\$ 25,617.15	\$ -	\$ -	\$ -	\$ -
Withdrawal from Reserves	\$ 700,000.00	\$ 650,000.00	\$ 170,000.00	\$ 937,000.00	\$ 937,000.00
TOTAL Revenue	\$ 2,475,617.15	\$ 2,150,000.00	\$ 1,670,000.00	\$ 1,937,000.00	\$ 1,937,000.00
EXPENDITURES					
CAPITAL EXPENSES					
Computers & Hardware	\$ -	\$ 6,000.00	\$ 1,000.00	\$ 6,000.00	\$ 6,000.00
Office Furniture	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 6,000.00
Phone/Internet Hardware	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,000.00
TOTAL CAPITAL EXPENSES	\$ -	\$ 15,000.00	\$ 1,000.00	\$ 15,000.00	\$ 15,000.00
OPERATING EXPENSES					
STAFFING					
Salary	\$ 647,406.15	\$ 655,000.00	\$ 655,000.00	\$ 655,000.00	\$ 655,000.00
Benefits	\$ 110,993.73	\$ 117,000.00	\$ 117,000.00	\$ 124,000.00	\$ 124,000.00
Board Chair	\$ 87,198.80	\$ 140,000.00	\$ 113,000.00	\$ 110,000.00	\$ 110,000.00
TOTAL STAFFING	\$ 845,598.68	\$ 912,000.00	\$ 885,000.00	\$ 889,000.00	\$ 889,000.00
OFFICE LEASE	\$ 78,860.99	\$ 87,000.00	\$ 85,000.00	\$ 87,000.00	\$ 87,000.00
OFFICE OPERATION					
General Operating	\$ 35,487.30	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00
Professional Fees	\$ 21,423.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
TOTAL OFFICE OPERATION	\$ 56,910.30	\$ 66,000.00	\$ 66,000.00	\$ 66,000.00	\$ 66,000.00
TRAVEL & STAFF DEVELOPMENT	\$ 4,009.80	\$ 35,000.00	\$ 8,000.00	\$ 30,000.00	\$ 30,000.00
MEETING					
Meeting Venue/Catering	\$ 10,770.42	\$ 55,000.00	\$ 20,000.00	\$ 40,000.00	\$ 40,000.00
Per Diem	\$ 43,989.44	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00
TOTAL MEETING	\$ 54,759.86	\$ 110,000.00	\$ 75,000.00	\$ 95,000.00	\$ 95,000.00
CONSULTANT					
Growth/ Servicing Plan	\$ 933,959.04	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -
Regional Initiatives	\$ -	\$ 500,000.00	\$ 150,000.00	\$ 600,000.00	\$ 600,000.00
REF Consultants	\$ 44,371.85	\$ 100,000.00	\$ 75,000.00	\$ 80,000.00	\$ 80,000.00
TOTAL CONSULTANT	\$ 978,290.89	\$ 850,000.00	\$ 475,000.00	\$ 680,000.00	\$ 680,000.00
CONTINGENCY	\$ -	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00
TOTAL EXPENDITURE	\$ 2,018,420.52	\$ 2,150,000.00	\$ 1,670,000.00	\$ 1,937,000.00	\$ 1,937,000.00
Reserves at Year End	\$ 2,700,000.00	N/A	\$ 2,530,000.00	\$ 1,593,000.00	\$ 656,000.00

As Approved at the September 10, 2021 Board Meeting

Greg Clark, Chair

Jordan Copping, Chief Officer